



## RAJARSHI CHHATRAPATI SHAHU COLLEGE, KOLHAPUR

## **Department of Economics**

Class: - B.Com-II (IT)

## **Paper – Macro Economics**

Mid – Term Examination

Day:-Wednesday

Date:-30/11/2022

Time: - 09:00 to 10:00

Mark -25

Write the answers of following questions.

Q.1.what is National Income? Explain the various concepts of National		
Income.	CO-27	(10)
OR		
Write the limitations of Macro Economics.	CO-28	
Q.2. Explain the difference between stock and Flow variables.  OR	CO-27	(10)
Explain the importance of Macro Economics.	CO-27	
Q.3.Write Short notes (Any one)		(05)
A) Use of National Income	<b>CO-27</b>	
B) Gross National Product (GNP)	CO-28	
C) Net National Product (NNP)	CO-28	