

## **Question bank of Accountancy.**

- Define vouching. Explain its advantages and disadvantages
  - Define internal audit. It's advantages and disadvantages
  - Features of audit
  - Difference between accountancy and auditing
  - Difference between errors and frauds
  - Difference between verification and vouching
  - Nature of internal auditing
  - Scope of internal auditing
  - Types of audit
  - Types of audit report
  - Objects of verification
  - Advantages and disadvantages of verification
  - Define continuous audit.
  - Advantages and disadvantages of continuous audit
  - Explain primary objects of audit
  - Explain secondary objects of audit.
  - What is income tax
  - Explain the rules to determine income tax
  - Various deductions under section 80G.
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- Solve the problems which are taken into the class and extra problems which are given for practices.