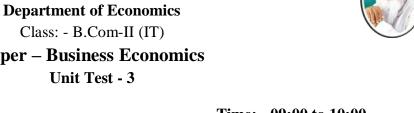




## Rayat Shikshan Sanstha's

## RAJARSHI CHHATRAPATI SHAHU COLLEGE, KOLHAPUR

## **Paper – Business Economics**



Day:- Tuesday Date:-28/03/2023		Time: - 09:00 to 10:00 Mark -20	
Q.1. Select the correct option to con	mplete the given sentences.		
1. The trough of a business cycle or	ccurs when hits its lowest point	. (05)	
A. Inflation	B. The money supply		
C. Aggregate economic activity	D. The unemployment rate		
2. The low point in the business cyc	cle is referred to as the		
A. Expansion.	B. Boom.		
C. Trough.	D. Peak.		
3. When aggregate economic activi	ty is increasing, the economy is said t	to be in	
A. An expansion.	B. Contraction.		
C. Peak.	D. Turning point.		
4. In a boom			
A. Unemployment is likely to fall`	B. Prices are likely to fall		
C. Demand is likely to fall	D. Imports are likely to fall		
5. Peaks and troughs of the busines	ss cycle are known collectively as		
A. Volatility.	B. Turning points.		
C. Equilibrium points.	D. Real business cycle events.		
Q.2. Write Short notes (Any One)		(05)	
A) Business cycles			
B) Recovery			
C) Recession			
Q.3. Write the answers of follow	ing questions.		
A) Explain features of Business cycles?  OR		(10)	
B) Explain phases of Busi	ness cycles?		