

Student's Signature	Junior Supervisor Signature

Shivaji University, Kolhapur-Examination October 2020

Centre:Rajarshi Chhatrapati Shahu College, Kolhapur

B.Com.part II(Sem-III)

Corporate Accounting

Subject code:63107

PRN No.	
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Seat No.	
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Day & Date: Saturday, 3/10/2020

Total Marks:50

Instructions: Attempt any 25 questions. Each questions carries 2 marks.

Write the correct alternatives in the answer box.

Q.1	This method is used for redemption of debentures.				ANS
	a)Sinking Fund	b)Insurance Policy	c)Fresh issue of shares	d)All of these	

Q.2	If Shares of 10 issued at 9 it is issued at				ANS
	a)par	b)premium	c)discount	d)All of these	

Q.3	If shareholder failed to pay call money, the same amount is debited to.....				ANS
	a)Calls in arrears	b)calls in advance	c)call A/c	d)none of these	

Q.4	..... Capital is that part of capital which is actually offered to public.				ANS
	a)Issued	b)Authorised	c)Subscribed	d)Called up	

Q.5	Rate of dividend is fixed in case of shares				ANS
	a)equity	b)preference	c)deferred	d)none of these	

Q.6	Discount on issue of shares shown on side				ANS
	a)Asset	b)Liabilities	c)Debit	d)Credit	

Q.7	These type of preference shareholders are not entitled to get arrears of dividend.				ANS
	a)Cumulative	b)Non-cumulative	c)Equity	Participating	

Q.8	Debentureholders are of the company.				ANS
	a)Debtors	b)Creditors	c)Suppliers	d)None of these	

Q.9	The amount of Discount on Issue of Debentures is written off on the basis of .....years.				ANS
	a)Redemption	b)Equal	c)Every	d)None of these	

Q.10	..... Debentures are converted into equity shares.				ANS
	a)Redeemable	b)Convertible	c)Registered	d)Bearer	

Q.11	In this type of redemption of debentures a fixed sum is transferred every year to Capital Redemption Reserve.				ANS
	a)Sinking fund	b)Annual instalments	c)purchase debentures in open market	d)None of these	

Q.12	If debentures are issued at discount & repayable at premium, premium on redemption of debenture a/c is equally debited to .....A/c				ANS
	a)Bank	b)Debentures	c)Discount	d)Loss on Issue of Deb. A/c	

Q.13	Balance on Sinking Fund A/c transferred to .....A/c				ANS
	a)S.F.Investment	b)General Reserve	c)Capital Reserve	d)None of these	

Q.14	Profit to incorporation is considered as capital profit.			ANS
	a)prior	b)After	c)none of these	

Q.15	Amount of Depreciation is divided in ratio.				ANS
	a)Time	b)Sales	c)Uncommon	d)None of these	

Q.16	..... is the example of uncommon expenses.				ANS
	a)salaries	b)selling expenses	c)rent	d)Interest on Debenture	

Q.17	Date of incorporation means date of				ANS
	a)Formation	b)Registration	c)all of these		

Q.18	This is the example of expenses divisible in time ratio.				ANS
	a)Commission	b)Discount	c)Electricity charges	d)Directors fees	

Q.19	This is the example of expenses divisible in sales ratio.				ANS
	a)Repairs	b)Insurance	c)Interest	d)carriage outward	

Q.20	If sales upto incorporation is 2/3 of the sales for remaining period, sales ratio is				ANS
	a)2:3	b)3:2	c)2:5	d)3:5	

Q.21	Net block =Gross block-.....				ANS
	a)loss	b)depreciation	c)profit	d)none of these	
Q.22	..... A/c is shown in the schedule no.2				ANS
	a)capital	b)loan	c)Goodwill	d)General Reserve	

Q.23	Interest received on investment is .....income				ANS
	a)regular	b)operating	c)occasional	d)non operating income	

Q.24	Shares in companies shown under the schedule				ANS
	a)Capital	b)Fixed asset	c)Current asset	d)Investment	

Q.25	..... is not the part of current liability.				ANS
	a)Sundry Creditors	b)Bills Payable	c)outstanding Expenses	d)Unclaimed dividend	

Q.26	..... is not the part of Miscellaneous Expenditure.				ANS
	a)Discount on Issue of Debenture	b)Discount on Issue of shares	c)Preliminary expenses	d)Interest on Debentures	

Q.27	Interest accrued on Investment is shown under the schedule				ANS
	a)Fixed Asset	b)Other Current Asset	c)Cash	d)Investment	

Q.28	When we deduct operating expenses from gross profit it is called profit				ANS
	a)Net	b)Gross	c)Total	d)Operating	

Q.29	..... Shown in the schedule no.3 Secured loan				ANS
	a)Debentures	b)Shares	c)Bank Overdraft	d)Unsecured loan	

Q.30	Bank loan in company final A/c comes in Schedule				ANS
	a)Secured Loan	b)Capital	c)Current Liability	d)Unsecured loan	

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Shivaji University, Kolhapur-Examination October 2020

Centre:Rajarshi Chhatrapati ShahuCollege, Kolhapur

B.Com.part II(Sem-IV)

Corporate Accounting

Subject code:63121

PRN No.	
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Seat No.	
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Day & Date: Monday, 5/10/2020

Total Marks:50

Instructions: Attempt any 25 questions. Each questions carries 2 marks.

Write the correct alternatives in the answer box.

Q.1	This method is used to calculate the amount of purchase consideration.				ANS
	a)Net Asset	b)Net Payment	c)Lumpsum	d)All of these	
Q.2	If preference shares are redeemable at discount,the discount is credited to A/c				ANS
	a)Realisation	b)Purchasing Co.	c)Shares	d)None of these	
Q.3	In case of .....,one existing company takeover the business of another company & no new company is formed.				ANS
	a)Amalgamation	b)Absorption	c)Reconstruction	d)None of these	

Q.4	In amalgamation of two companies Companies lose their existence.				ANS
	a)one	b)two	c)three	d)four	

Q.5	When the vendor (seller) company agrees to bear liquidation expenses,it will debit .....A/c				ANS
	a)Realisation	b)Bank	c)Cash	d)Goodwill	

Q.6	When purchasing company pays purchase consideration,it will be to Liquidator of selling company account.				ANS
	a)debited	b)credited	c)ignored	d)none of these	

Q.7	Maximum Can be treated as preferential salary & wages.				ANS
	a)20000	b)30000	c)25000	d)40000	

Q.8	While calculating purchase consideration,...values of assets are considered.				ANS
	a)book	b)revalued price	c)average price	d)capital	

Q.9	If purchase consideration is 100000 & net assets takenover are 90000,then is the amount paid for goodwill.				ANS
	a)10000	b)90000	c)190000	d)100000	

Q.10	If loan taken from Bank 50000 secured by stock which realized at 35000,.....amount is unsecured.				ANS
	a)35000	b)15000	c)50000	d)85000	

Q.11	The amount collected by liquidator from bank after recovery of their loan is called as				ANS
	a)surplus	b)deficit	c)profit	d)gain	

Q.12	First amount shown on debit side of liquidators final statement of account is				ANS
	a)cash/bank	b)surplus	c)calls	d)asset realized	

Q.13	..... Creditors are always paid before any payment made to unsecured creditors.				ANS
	a)partly secured	b)preferential	c)fully secured	d)all of these	

Q.14	..... comes under the head unsecured creditors.				ANS
	a)creditors	b)bills payable	c)bank overdraft	d)all of these	

Q.15	In voluntary liquidation, if date of payment made to debentureholders is given upto that date ... is paid to them.				ANS
	a)interest	b)dividend	c)income	d)none of these	

Q.16	..... value of asset is considered at the time of calculation of Intrinsic value.				ANS
	a)Book	b)Cost price	c)Market	d)none of these	

Q.17	..... must be considered for calculation of market value.				ANS
	a)N.R.R.	b)C.R.R.	c)N.C.R.	d)L.R.R.	

Q.18	Intrinsic value method is also known as method.				ANS
	a)net asset	b)balance sheet	c)asset backing	d)all of these	

Q.19	.... Value is the average price of Intrinsic & market value of shares.				ANS
	a)Fair	b)Yeild	c)Facevalue	d)None of these	

Q.20	Any compensation under the Workmen's compensation Act,1923 in case of liquidation shown under .....creditors				ANS
	a)partly secured	b)fully secured	c)preferential	d)unsecured	

Q.21	Intrinsic value=Net assets available to equity shareholder divided by number of				ANS
	a)assets	b)preference shares	c)equity shares	d)none of these	

Q.22	This account is external liabilities.....				ANS
	a)employees compensation claim	b)employee saving A/c	c)creditors	d)all of these	

Q23	..... is the most popular & widely used accounting software.				ANS
	a)Tally	b)ERPnext	c)Windows	d)None of these	

Q.24	..... Voucher is used to record transactions relating to transfer of funds from cash to bank & vice-versa.				ANS
	a)Receipts	b)Payment	c)Contra	d)Bank	

Q.25	To quit working on tally you should press				ANS
	a)Ctrl+Q	b)Ctrl+R	c)Ctrl+Esc	d)Ctrl+A	

Q.26	Duties & taxes group include ...				ANS
	a)CGST	b)SGST	c)LBT	d)All of these	

Q.27	All the customers due accounts shown under the group.....				ANS
	a)Sundry Debtors	b)Sundry Creditors	c)Suppliers	d)Customers	

Q.28	This is the feature of Tally package.				ANS
	a)Multi currency	b)Multi Lingual	c)Multi- location stock	d)All of these	

Q.29	Gateway of Tally is the ....menu on tally screen.				ANS
	a)Main	b)Sub	c)Second	d)None of these	

Q.30	Tally automatically starts financial year from.....				ANS
	a)1 st April	b)1 st January	c)1 st October	d)1 st Septeber	